

NOTICES

Notice No.	20231004-25	Notice Date	04 Oct 2023
Category	Corporate Actions	Segment	Equity
Subject	Demerger (Spin-off ) and Suspension due to Reduction of Equity Share Capital of JASCH INDUSTRIES LTD. (Scrip Code: 500220)		
Content			

Trading members of the Exchange are hereby informed that, JASCH INDUSTRIES LTD ("the Demerged Company") has fixed Record Date for the purpose of Demerger and consequent Reduction of Share Capital of the Company as per the Scheme of Arrangement between Company and Jasch Gauging Technologies Ltd ("Resulting Company") as approved vide Order passed by the Hon'ble National Company Law Tribunal, New Delhi Bench :-

COMPANY NAME & CODE	RECORD DATE	PURPOSE	No Dealings/ Suspension w.e.f. Date/Settlement No.
JASCH INDUSTRIES LTD.  (500220)	06/10/2023	<p>As per the Scheme of Arrangement as approved by Hon'ble National Company Law Tribunal, New Delhi Bench :-</p> <p><b>(1) Demerger of Industrial Gauges and Equipments business (Demerged Undertaking) :-</b></p> <p>Upon the coming into effect of the aforesaid Scheme and in consideration of the transfer and vesting of the Demerged Undertaking being the Gauging business from Jasch Industries Ltd., Into Jasch Gauging Technologies Ltd, Jasch Gauging Technologies Ltd shall issue and allot Equity Shares to the eligible Shareholders of Jasch Industries Ltd in the following proportion:-</p> <p>“For every 5 (Five) Equity Shares of Face Value Rs.10/- (Rupees ten only) each held in the Jasch Industries Ltd as on the Record Date, the Equity Shareholders of Jasch Industries Ltd shall be issued 2 (Two) Equity Shares of Face Value Rs.10/- (Rupees Ten only) each as fully paid-up of Jasch Gauging Technologies Ltd.”</p> <p><b>(2) Reduction of Share Capital of Jasch Industries Ltd :</b></p> <p>Consequent to Demerger of the Demerged Undertaking,</p> <p>The existing issued, subscribed and paid up Equity Share Capital of Jasch Industries Ltd shall be reduced from Rs.11,33,00,000 divided into 1,13,30,000 Equity Shares of Rs.10 (Rupees Ten only) each Fully Paid-Up to Rs.6,79,80,000 divided into 67,98,000 Equity Shares of Rs.10 (Rupees Ten only) each and that such Reduction be effected by cancellation of 45,32,000 Equity Shares of Rs.10 each amounting to Rs. 4,53,20,000, which is equivalent to the extent of allotment of shares by the Jasch Gauging Technologies Ltd to the shareholders of the Jasch Industries Ltd.</p> <p>Accordingly, an Equity Shareholder holding 5 (Five) Equity shares of Rs.10 each in Jasch Industries Ltd, then post reduction, will continue to hold 3 (Three) Equity shares of Face Value Rs.10 each in Jasch Industries Ltd and the remaining shares will be extinguished. The Face Value of Equity share will remain at Rs.10 only on the Effective Date of the draft Scheme of Reduction of Capital (“Scheme”).</p>	06/10/2023 DR- 628/2023-2024

Subject to compliance with requisite formalities, the Equity Shares of the Resulting Company i.e. Jasch Gauging Technologies Ltd will be listed on BSE Limited

Trading Members of the Exchange are requested to take note of it.

Marian Dsouza  
Senior Manager –Listing Operations (CRD)  
October 04, 2023